

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

STRATEGIC BULK CARRIERS,

Plaintiff,  
- against -

JSC BELARUSSIAN SHIPPING CO. a/k/a  
JOINT STOCK COMPANY BELARUSSIAN  
SHIPPING CO. a/k/a BELARUSSIAN SHIPPING  
COMPANY a/k/a BELORUSSIAN SHIPPING  
COMPANY a/k/a BELARUSIAN SHIPPING CO.;  
LAKEPARK EXPERTS LIMITED; PRIMETRANS  
UNIVERSAL, INC.; EURASIA SHIPPING AND PORT  
SERVICES LLP,

Defendants.

X  
ECF CASE

08 Civ. 3903 (JGK)

USDS SDNY  
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ELECTRONICALLY FILED  
DOC # \_\_\_\_\_  
DATE FILED: 6/18/08

STIPULATION AND TURN OVER ORDER

IT IS HEREBY STIPULATED AND AGREED, between plaintiff, STRATEGIC BULK CARRIERS and defendants, JSC BELARUSSIAN SHIPPING CO. ("JSC Belarussian") and EURASIA SHIPPING AND PORT SERVICES LLP ("Eurasia"), that:

WHEREAS, plaintiff filed this action against JSC Belarussian and Eurasia seeking an order from this Court directing the Clerk of Court to issue Process of Maritime Attachment and Garnishment pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims;

WHEREAS, between May 7, 2008 and May 20, 2008, garnishees HSBC Bank USA N.A. and Citibank N.A., acting pursuant to the Ex Parte Order of Maritime Attachment and the Process of Maritime Attachment and Garnishment, restrained and attached funds in the total amount of \$192,949.92;

WHEREAS, plaintiff, JSC Belarussian and Eurasia have agreed to place the restrained and attached funds into an account designated by plaintiff's attorney;

IT IS HEREBY ORDERED that:

Garnishee, HSBC Bank USA N.A., shall remit the sum of \$150,249.92 to an account designated by plaintiff's attorney, the details of said account to be provided to the garnishee by the plaintiff's attorney with the service of this Order;

Garnishee, Citibank N.A., shall remit the sum of \$42,700.00 to an account designated by plaintiff's attorney, the details of said account to be provided to the garnishee by the plaintiff's attorney with the service of this Order.

LYONS & FLOOD, LLP  
Attorneys for Plaintiff,  
STRATEGIC BULK CARRIERS

MAHONEY & KEANE, LLP  
Attorneys for Defendants  
EURASIA SHIPPING AND PORT SERVICES LLP. and  
JSC BELARUSSIAN SHIPPING CO.

By:

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Dated: June 11, 2008

By:

*Edward A. Keane*  
Edward A. Keane (1398)  
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Dated: June \_\_\_, 2008

Dated: June 18, 2008  
New York, New York

*J.G. Koeltl*  
SO ORDERED  
Honorable John G. Koeltl, U.S.D.J.